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Location Matters, Inc. Completes Lease up of All Ground Level Restaurants at Little Italy's Ariel Suites Luxury Tower

San Diego, California – June 30, 2014 Location Matters Brokerage Services announces that it has completed the last remaining restaurant lease for 4,800 sq. ft. of space on the prime corner of Beech Street & Kettner Boulevard on the ground level of Ariel Suites, Little Italy's newest 22 story luxury apartment tower. Location Matters exclusively represented the property developer and tenant in this notable transaction. A new 10-year lease was signed by Mexiterranean Hospitality, LLC as lessee and Ariel Suites, L.P. as landlord. The restaurant space has two levels, with the ground floor occupying 2,200 sq. ft. and a second floor of 2,450 sq. ft. A unique feature of the space is an expansive balcony with city and bay views. The restaurant will bring Baja Mediterranean style cuisine from famed Celebrity Chef Javier Plascencia of Romesco Mexiterranean Bistro in Bonita, CA, Mision 19 in Tijuana, Baja CA, and Finca Altozano in Valle De Guadalupe, Baja CA.

Another restaurant leased by the Location Matters team is Pan Bon, a bi-level restaurant that will be an authentic Italian bakery café on the ground level and a fine dining restaurant on the second floor. A portion of the 6,500 sq. ft. space will be used as a bakery commissary for their wholesale operation. This is the first restaurant in the US for this tenant, who are acclaimed restaurant veterans in Italy.

Hanson Market, a gourmet and organic natural foods grocer will occupy approximately 8,500 sq. ft.

Location Matters and Michael Spilky, the company's principal, have been behind most of the early changes in restaurant growth of the Little Italy area. First, bringing Burger Lounge, then Davanti Enoteca, followed by Prep Kitchen, and NA Pizza. The additions of Celebrity Chef Javier Plascencia's restaurant and Pan Bon will truly make remarkable changes not only to San Diego's dining scene, but to the growth of Little Italy and Kettner Boulevard.

About Location Matters, Inc.

Location Matters is strategically positioned to focus on Restaurant Real Estate., The Location Matters team provides four synergistic and complementary services, including: *Tenant Services, Landlord Services, Restaurant Business Sales, and Investment Sales Services.*

By focusing its efforts on these services, they work to create and win – win profitable transactions for their clients. Location Matters aims to utilize its relationships to expand and grow its clients' businesses, increase their property and asset values, and maximize their overall wealth with its comprehensive services.

The staff at Location Matters is made up of highly skilled commercial real estate professionals with knowledge and experience in the retail real estate, finance, and restaurant industry. The Location Matters Southern California corporate office is based in Del Mar, CA, which currently services San Diego, Orange, Riverside, San Bernardino, Los Angeles, and Ventura Counties.

For more about Location Matters Brokerage visit <u>www.locationmattersinc.com</u>. Link to Location Matters Leasing Brochure <u>http://locationmattersinc.com/Newsletters/701-West-Beech/index.html</u> For More about Javier Plascencia visit <u>Plascencia Link</u>