

FOR IMMEDIATE RELEASE: Contact: Hannah Sierpina Phone: 858-764-1828 E-mail: hannah@locationmatters.com

Location Matters Sells Iconic Downtown San Clemente Tavern for \$2,500,000

San Clemente, California – March 30, 2022 We are pleased to announce the sale of 206 S El Camino Real, an iconic downtown San Clemente tavern for \$2,500,000. The 3,700 square foot property sits on a large 7,551 square foot parcel and has a rare Type 48 liquor license. The historic building houses Goody's Tavern, which has been the local go-to for good drinks and community since 1929 and will remain Goody's after the sale of the property. We are happy for the new owner, Eric Lietstein of OMG Hospitality Group, to capitalize on this investment opportunity in the heart of downtown San Clemente. Eric will only be the 4th owner of this property since it was built in 1929. Marc Karren of Location Matters represented the Seller and the Buyer in this transaction.

About Location Matters

Location Matters is a San Diego based commercial real estate brokerage focused on retail properties, with a very specialized restaurant leasing and sales team.

The staff at Location Matters is made up of highly skilled commercial real estate professionals with knowledge and experience in the retail real estate, finance and restaurant industries. The Location Matters Southern California corporate office is based in San Diego, CA, which currently services San Diego, Orange, Riverside, San Bernardino, Los Angeles and Ventura counties.

Links:

For more information about Marc Karren, visit <u>https://locationmatters.com/team_members/marc-karren/</u> For more information about Location Matters visit <u>www.locationmatters.com</u>