

FOR IMMEDIATE RELEASE: Contact: Jacqueline Sutton Phone: 858-792-5521 x104 E-mail: jsutton@locationmattersinc.com

## Location Matters Sells North Park Retail Building

**San Diego, California – July 20, 2015** Location Matters Brokerage Services announces that it recently sold a single story retail building in the urban community of North Park for \$925,000 to buyers, Paul Sloman & Virginia Sloman. The 2,500 square foot building was built in 1947 and sits on a 3,500 square foot lot on 30<sup>th</sup> Street between University and Lincoln Avenues. The sellers, Chester L. Willis & Janice B. Willis originally purchased the building in 1993 for \$130,000 and utilized the space for their business, Cabrillo Dental Lab. The building was delivered vacant at the time of sale. Limor Spilky, Senior Associate of Commercial Property Investment Sales, represented the sellers in this transaction.

North Park is a densely populated and established urban community in San Diego, California. Forbes magazine hails it as one of "America's best hipster neighborhoods" while The Los Angeles Times writes "North Park has all the ingredients for the cool school: It's culturally diverse and has art galleries, boutiques, trendy bars with handcrafted cocktails and local brews, and foodie approved eateries." North Park's revitalization and gentrification creates economic growth for the coming decades and will continue to serve as a magnet to creative business types. Over the past decade, a new professional class of artists, designers, musicians, writers and entrepreneurs, and a broad array of imaginative cultural events have transformed North Park into the creative community that it is today.

## About Location Matters, LP

The Location Matters team provides four synergistic and complementary services, including: Investment Sales Services, Tenant Services, Landlord Service and Restaurant Business Sales. By focusing its efforts on these services, they work to create profitable transactions for their clients.

Location Matters aims to utilize its relationships to expand and grow its clients' businesses, increase their property and asset values, and maximize their overall wealth with its comprehensive services.

The staff at Location Matters is made up of highly skilled commercial real estate professionals with knowledge and experience in the retail real estate, finance, and restaurant industry. The Location Matters Southern California corporate office is based in Del Mar, CA, which currently services San Diego, Orange, Riverside, San Bernardino, Los Angeles, and Ventura, counties.

For more information about Limor Spilky visit <u>www.locationmattersinc.com/team\_members/limor-spilky/</u> For more information about Location Matters Brokerage visit <u>www.locationmattersinc.com</u> For more information about North Park visit The North Park Community Association <u>www.northparksd.org/</u>