

## FOR IMMEDIATE RELEASE:

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## Location Matters Sells Downtown Escondido Retail Property for \$1,265,000

**Escondido, California – October 18, 2017** Location Matters is pleased to announce the sale of 237 & 243 E. Valley Pkwy. in Downtown Escondido for \$1,265,000. The property consists of two retail units with a total of 9,300 square-feet. Each unit sits on a separate legal parcel with the total lot size amounting to 10,583 square-feet. CrossFit Iconic occupies 7,000 square-feet and the Buyer, Evan Weinberg of Seven Beverages, Inc. plans to repurpose the remaining 2,300 square-feet into a new brewery and coffee concept utilizing his current company, Cismontane Brewing, a Southern California based microbrewery, which began in Rancho Santa Margarita. Marc Karren of Location Matters represented the seller, David Baker of H Street Plaza, LLC in this notable transaction.

## **About Location Matters**

Location Matters is a San Diego based commercial real estate brokerage focused on retail properties, with a very specialized restaurant leasing and sales team.

The staff at Location Matters is made up of highly skilled commercial real estate professionals with knowledge and experience in the retail real estate, finance and restaurant industries. The Location Matters Southern California corporate office is based in Del Mar, CA, which currently services San Diego, Orange, Riverside, San Bernardino, Los Angeles and Ventura counties.

## Links:

For more information about Marc Karren, visit <a href="http://locationmatters.com/team\_members/marc-karren/">http://locationmatters.com/team\_members/marc-karren/</a> For more information about Location Matters visit <a href="http://locationmatters.com/">http://locationmatters.com/team\_members/marc-karren/</a>

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