

FOR IMMEDIATE RELEASE:

Contact: Hannah Sierpina

Phone: 858-764-1828

E-mail: hannah@locationmatters.com

Location Matters Leases Freestanding Former West Steak & Seafood to Carlsbad Village's Paon for Upscale Steak & Seafood Concept

Carlsbad, California – March 10, 2022 Location Matters is proud to announce a newly executed lease for the former West Steak & Seafood restaurant located at 4980 Avenida Encinas in Carlsbad, California to the operators Paon Wine Bar and Bistro. The freestanding restaurant owned by philanthropists Gary & Mary West previously housed their upscale steakhouse concept for over a decade, which unfortunately shuttered during Covid. Paon will be taking over the turnkey 4,700 square foot restaurant and debuting a high-end steakhouse and seafood concept of their own. This new 10-year lease is valued at \$2,030,400. We are happy to have helped the West family find a strong local operator and we are excited for Paon to capitalize on all the traffic from Carlsbad tourism, Legoland goers, and the daytime business from the large enterprise companies nearby. Mike Spilky of Location Matters represented the landlord and the tenant in the new lease.

About Location Matters

Location Matters is a San Diego based commercial real estate brokerage focused on retail properties, with a very specialized restaurant leasing and sales team.

The staff at Location Matters is made up of highly skilled commercial real estate professionals with knowledge and experience in the retail real estate, finance and restaurant industries. The Location Matters Southern California corporate office is based in San Diego, CA, which currently services San Diego, Orange, Riverside, San Bernardino, Los Angeles and Ventura counties.

Links:

For more information about Mike Spilky, visit https://locationmatters.com/team_members/michael-spilky/

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